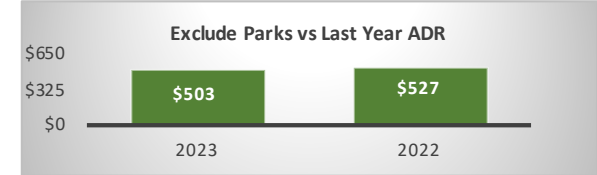
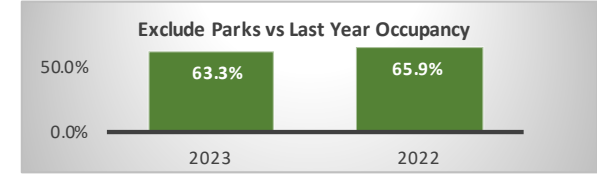
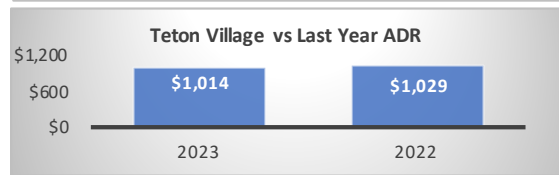
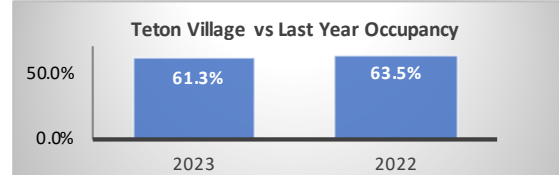
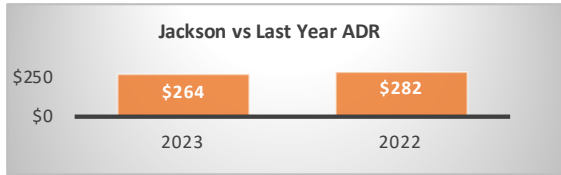
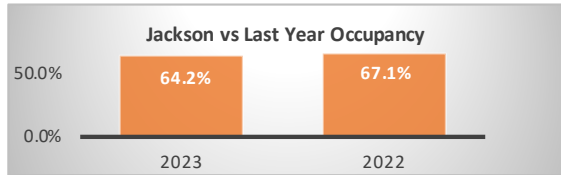


Period: Bookings as of 01/31/2023



| Jackson - Segment | | | |
|-------------------------------|-------|-------|-----------------------|
| January Performance | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 64.2% | 67.1% | -4.2% |
| ADR | \$264 | \$282 | -6.4% |
| RevPar | \$170 | \$189 | -10.4% |
| Paid & Unpaid (DOR) Occupancy | 66.4% | 69.4% | -4.4% |
| Booking Pace | 9.0% | 7.4% | 22.0% |

| Teton Village - Segment | | | |
|-------------------------------|---------|---------|-----------------------|
| January Performance | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 61.3% | 63.5% | -3.5% |
| ADR | \$1,014 | \$1,029 | -1.5% |
| RevPar | \$622 | \$654 | -4.9% |
| Paid & Unpaid (DOR) Occupancy | 64.9% | 62.1% | 4.5% |
| Booking Pace | 8.6% | 6.1% | 40.7% |

| Jackson + Teton Village Combined - Segment, (Excluding Parks) | | | |
|---|-------|-------|-----------------------|
| January Performance | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 63.3% | 65.9% | -3.9% |
| ADR | \$503 | \$527 | -4.6% |
| RevPar | \$318 | \$347 | -8.4% |
| Paid & Unpaid (DOR) Occupancy | 65.8% | 66.9% | -1.6% |
| Booking Pace | 8.9% | 7.0% | 27.7% |

| Next Month Performance (February) | | | |
|-----------------------------------|-------|-------|-----------------------|
| | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 61.1% | 72.5% | -15.6% |

| Next Month Performance (February) | | | |
|-----------------------------------|-------|-------|-----------------------|
| | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 64.2% | 70.3% | -8.7% |

| Next Month Performance (February) | | | |
|-----------------------------------|------|-------|-----------------------|
| | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 7.8% | 11.2% | -30.6% |

| Prior 6 Months to Date (Aug '22 - Jan '23) | | | |
|--|---------|---------|-----------------------|
| | 2022/23 | 2021/22 | Year over Year % Diff |
| Paid Occupancy | 63.5% | 68.9% | -7.9% |
| ADR | \$358 | \$362 | -1.0% |
| RevPar | \$227 | \$249 | -8.9% |

| Prior 6 Months to Date (Aug '22 - Jan '23) | | | |
|--|---------|---------|-----------------------|
| | 2022/23 | 2021/22 | Year over Year % Diff |
| Paid Occupancy | 41.8% | 50.5% | -17.3% |
| ADR | \$893 | \$836 | 6.9% |
| RevPar | \$373 | \$422 | -11.6% |

| Prior 6 Months to Date (Aug '22 - Jan '23) | | | |
|--|---------|---------|-----------------------|
| | 2022/23 | 2021/22 | Year over Year % Diff |
| Paid Occupancy | 55.6% | 62.1% | -10.5% |
| ADR | \$503 | \$504 | -0.1% |
| RevPar | \$280 | \$313 | -10.6% |

| Next 6 Months Performance (Feb '23 - Jul '23) | | | |
|---|-------|-------|-----------------------|
| | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 35.3% | 36.3% | -2.7% |

| Next 6 Months Performance (Feb '23 - Jul '23) | | | |
|---|-------|-------|-----------------------|
| | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 31.8% | 33.0% | -3.4% |

| Next 6 Months Performance (Feb '23 - Jul '23) | | | |
|---|-------|-------|-----------------------|
| | 2023 | 2022 | Year over Year % Diff |
| Paid Occupancy | 34.1% | 35.2% | -2.9% |