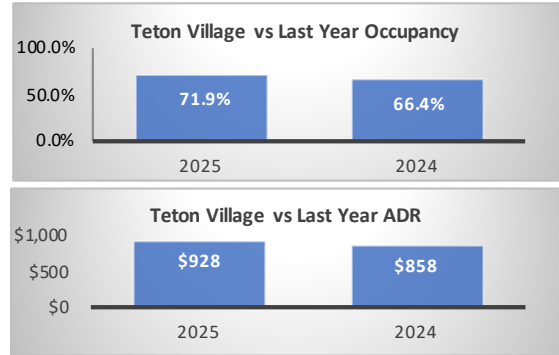
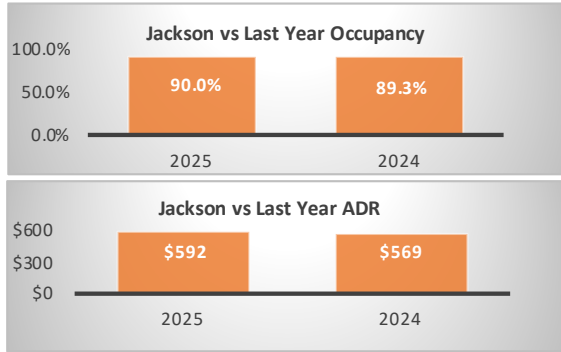


## RESERVATIONS ACTIVITY REPORT

Period: Bookings as of 07/31/2025



Jackson - Segment			
July Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	90.0%	89.3%	0.7%
ADR	\$592	\$569	3.9%
RevPar	\$532	\$509	4.6%
Paid & Unpaid (DOR) Occupancy	90.0%	89.9%	0.1%
Booking Pace	7.6%	6.4%	19.1%

Teton Village - Segment			
July Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	71.9%	66.4%	8.3%
ADR	\$928	\$858	8.1%
RevPar	\$667	\$570	17.1%
Paid & Unpaid (DOR) Occupancy	74.5%	63.3%	17.5%
Booking Pace	5.8%	4.2%	38.4%

Jackson + Teton Village Combined - Segment, (Excluding Parks)			
July Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	83.1%	80.6%	3.1%
ADR	\$702	\$660	6.3%
RevPar	\$584	\$532	9.7%
Paid & Unpaid (DOR) Occupancy	83.9%	79.4%	5.7%
Booking Pace	6.9%	5.6%	24.5%

Next Month Performance (August)			
	2025	2024	Year over Year % Diff
Paid Occupancy	81.6%	78.2%	4.4%

Next Month Performance (August)			
	2025	2024	Year over Year % Diff
Paid Occupancy	66.2%	60.9%	8.7%

Next Month Performance (August)			
	2025	2024	Year over Year % Diff
Paid Occupancy	75.8%	71.6%	5.9%

Prior 6 Months to Date (Feb '25 - Jul '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	68.3%	72.1%	-5.3%
ADR	\$417	\$396	5.3%
RevPar	\$285	\$285	-0.2%

Prior 6 Months to Date (Feb '25 - Jul '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	57.6%	52.9%	8.8%
ADR	\$805	\$782	2.9%
RevPar	\$464	\$414	12.0%

Prior 6 Months to Date (Feb '25 - Jul '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	64.3%	64.8%	-0.8%
ADR	\$548	\$516	6.1%
RevPar	\$352	\$334	5.3%

Next 6 Months Performance (Aug '25 - Jan '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	37.5%	33.8%	10.8%

Next 6 Months Performance (Aug '25 - Jan '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	29.9%	29.2%	2.2%

Next 6 Months Performance (Aug '25 - Jan '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	34.5%	32.1%	7.6%