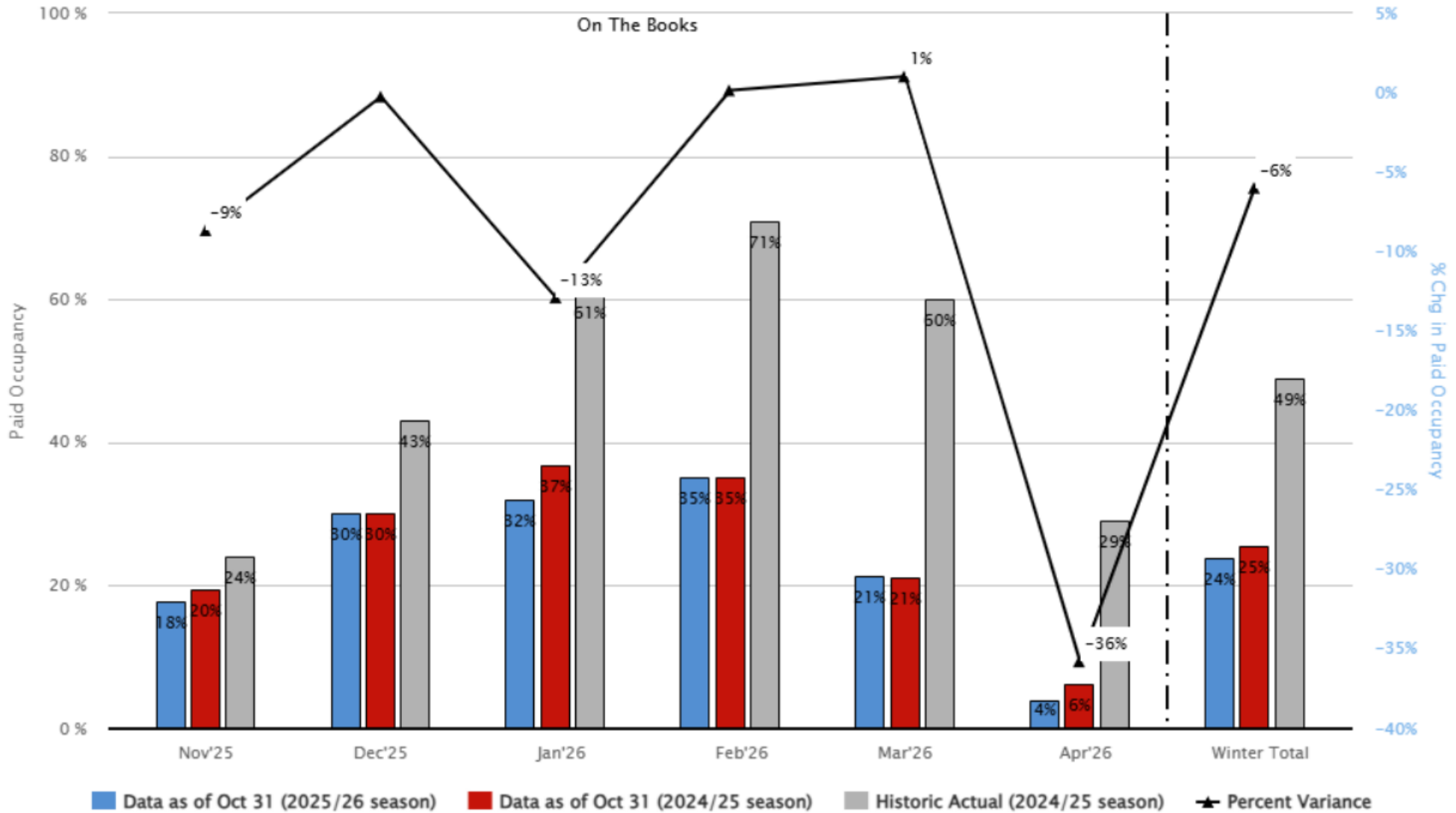


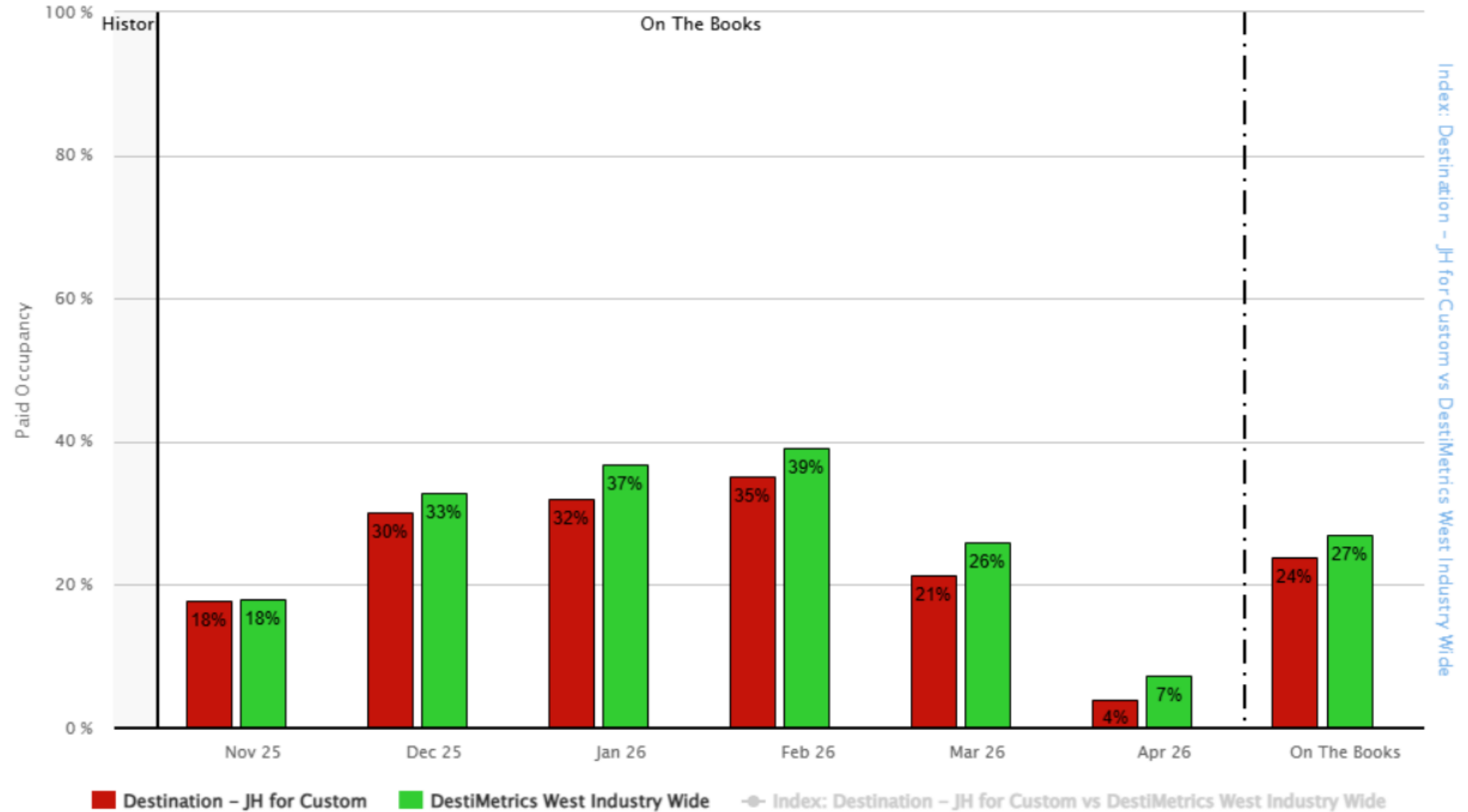
Jackson Hole Lodging Performance

Winter 2025/26

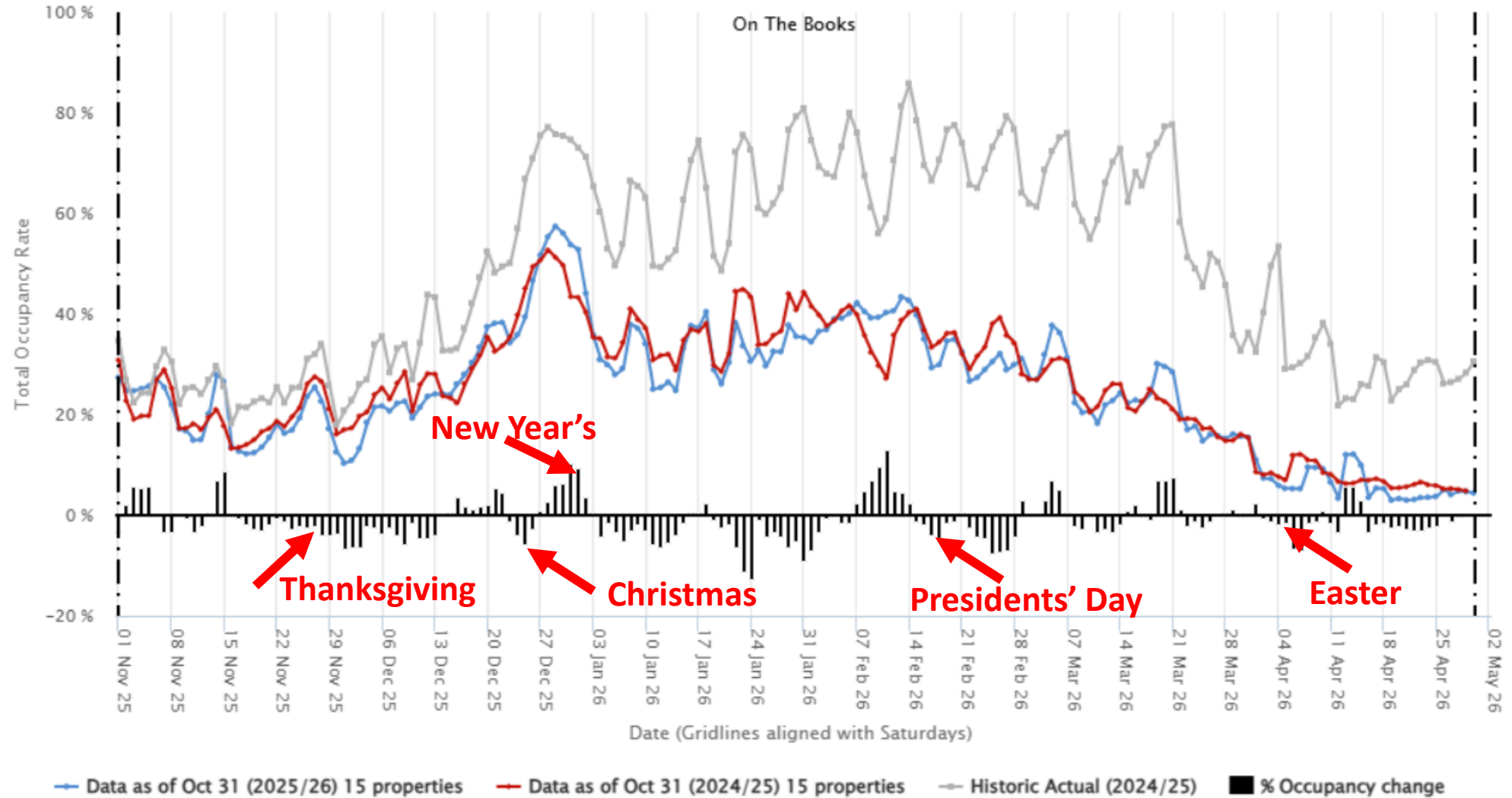
Winter Paid Occupancy – Jackson Hole



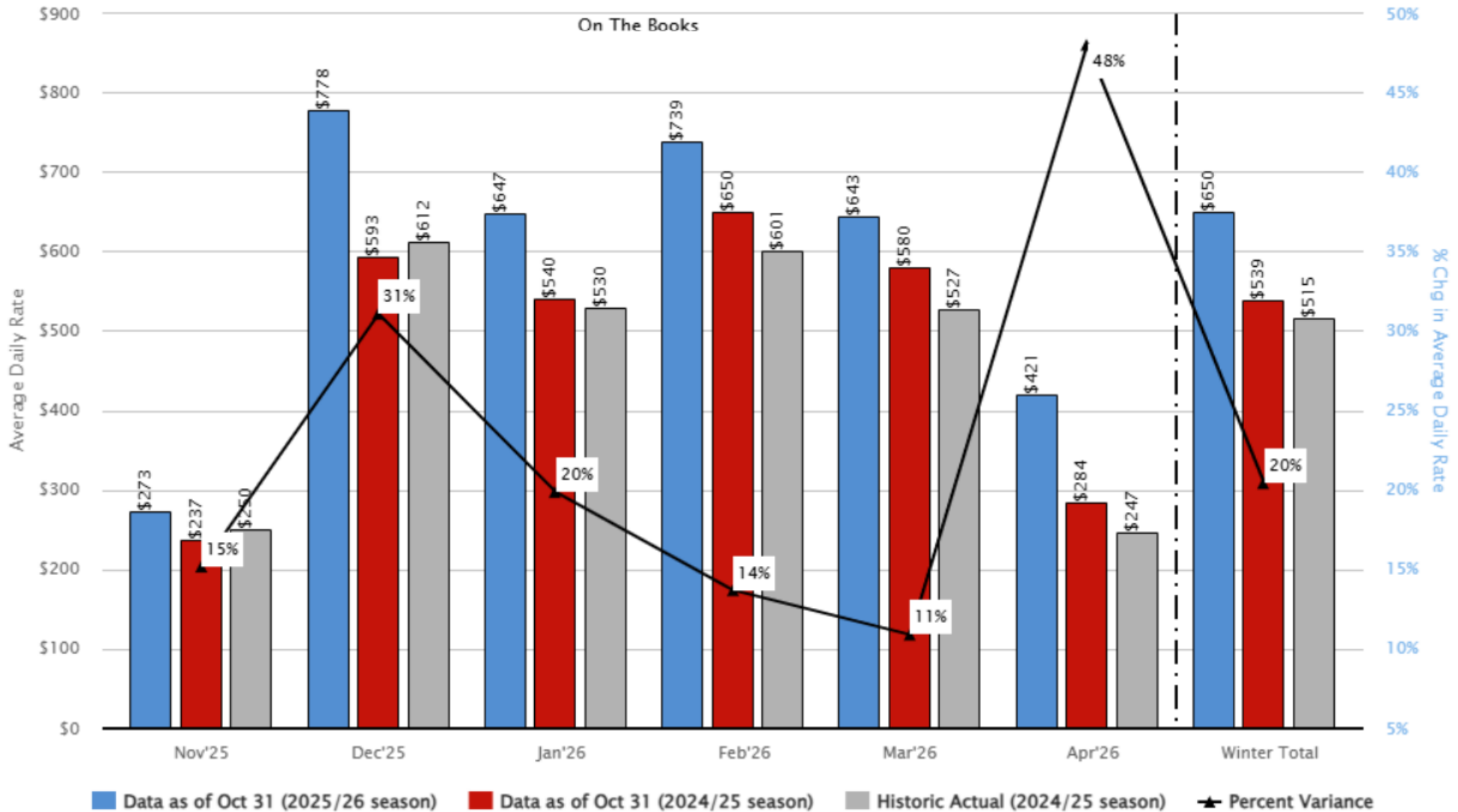
Winter Occupancy: JH vs Industry



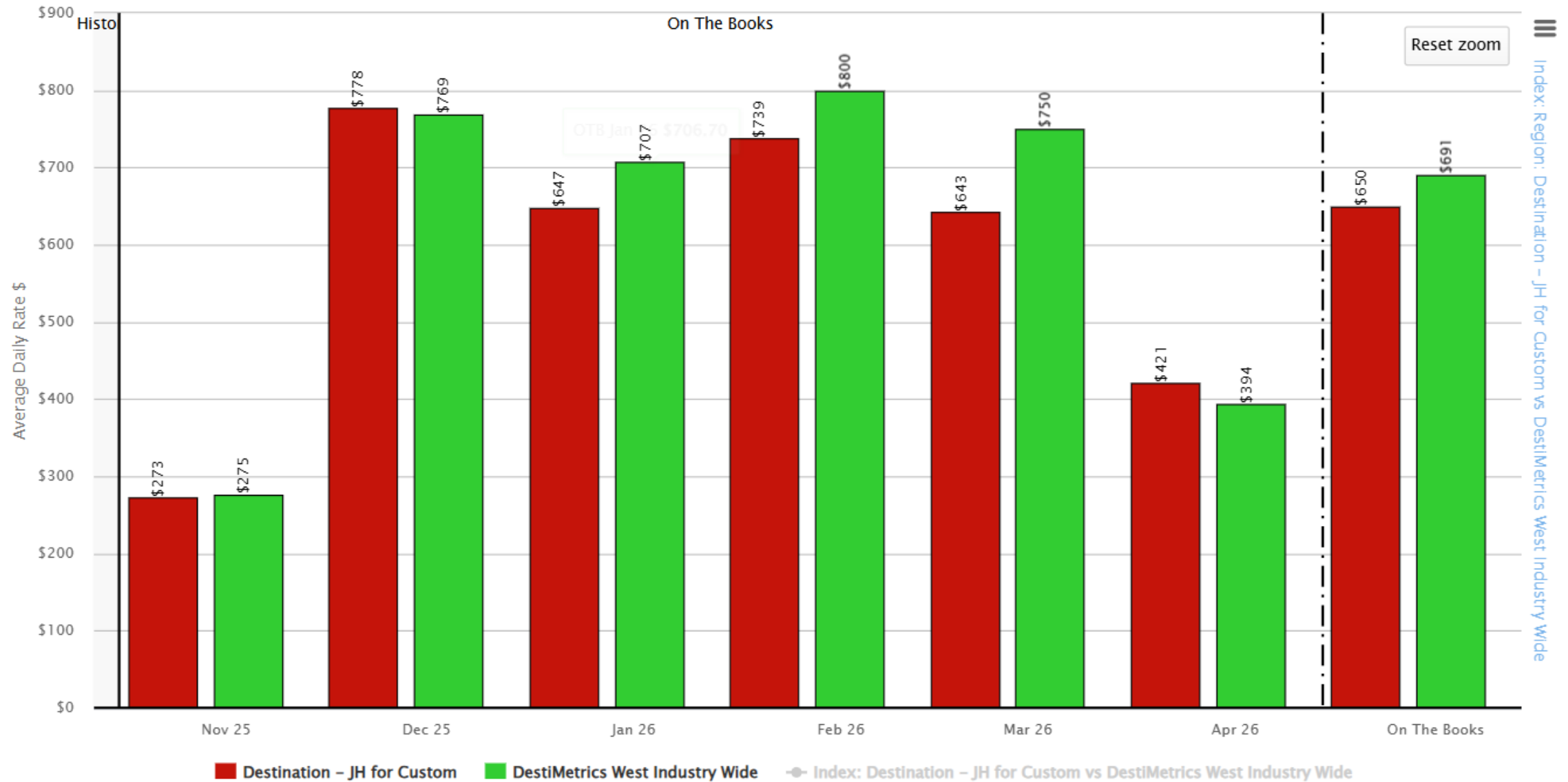
Winter Total Occupancy



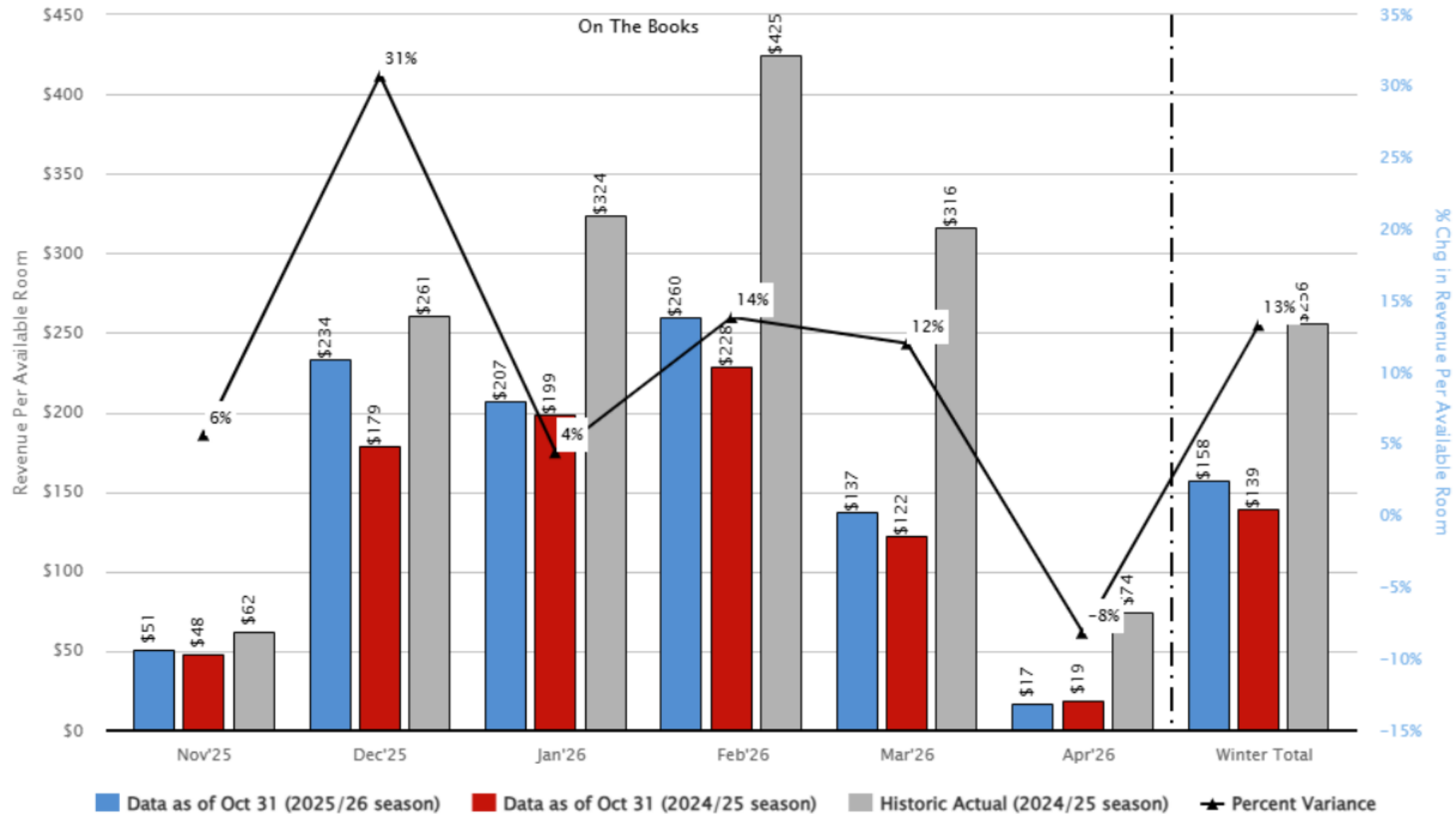
Winter Paid Average Daily Rate– Jackson Hole



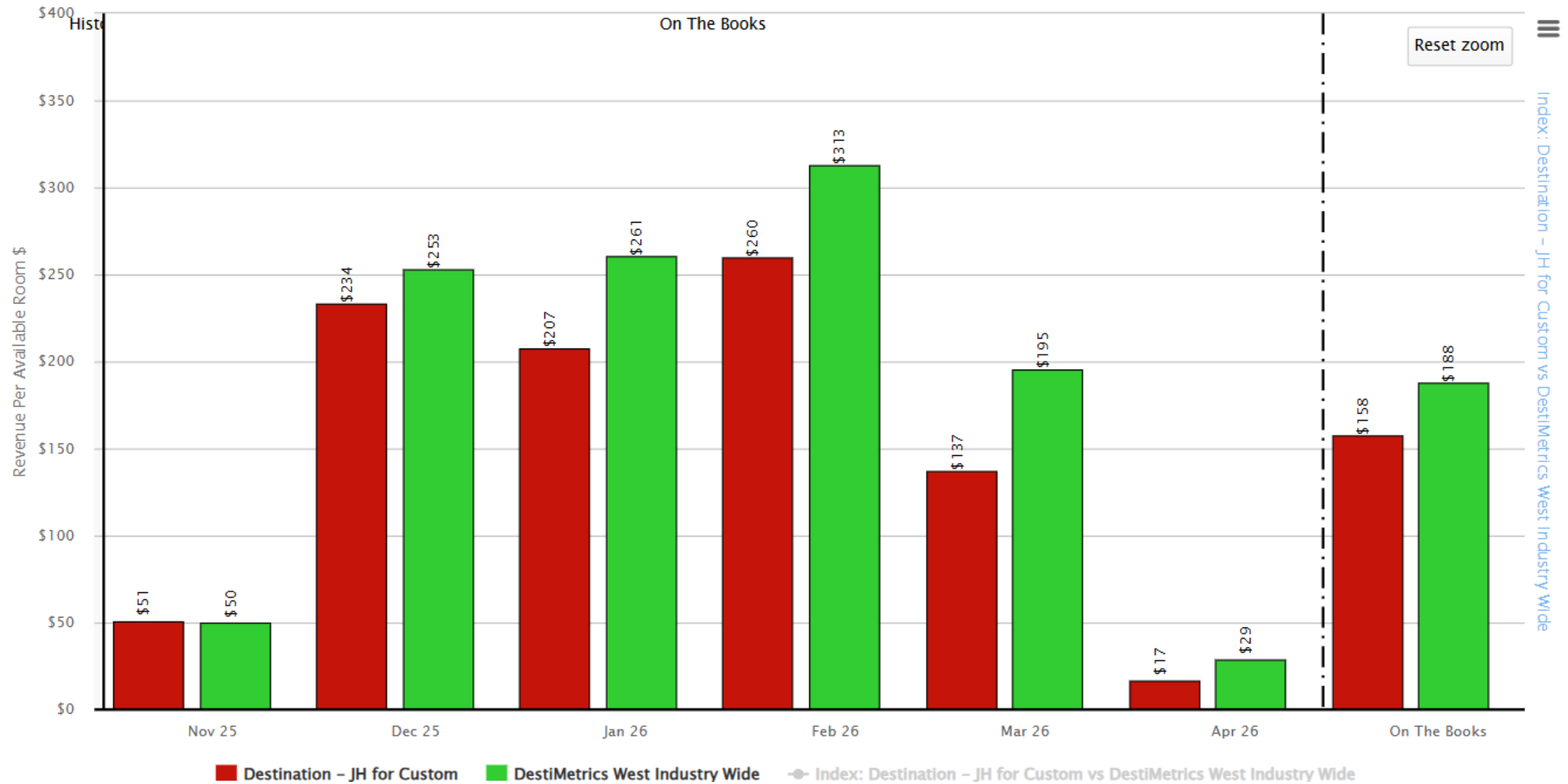
Winter ADR: JH vs Industry



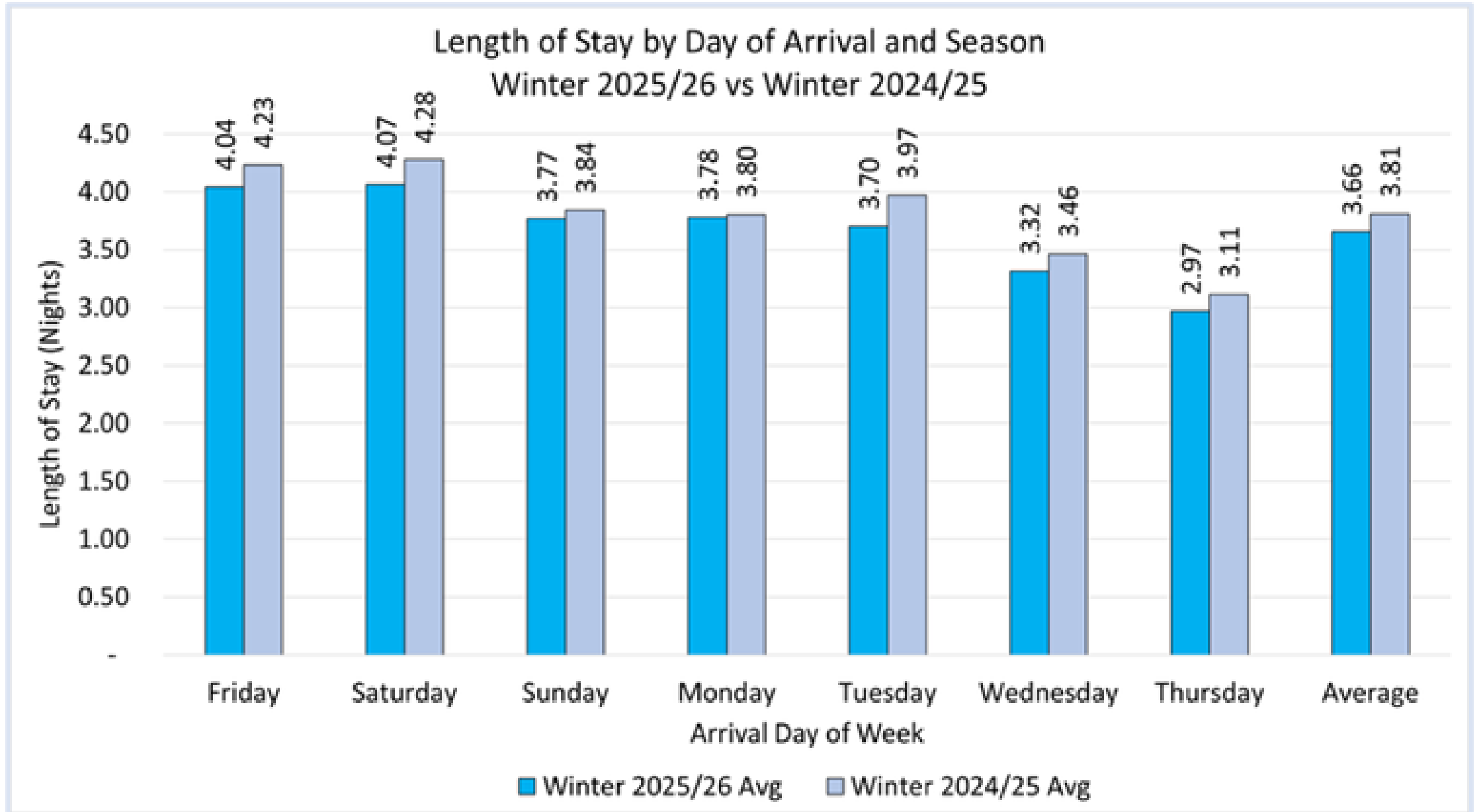
Winter Paid RevPAR– Jackson Hole



Winter RevPAR: JH vs Industry

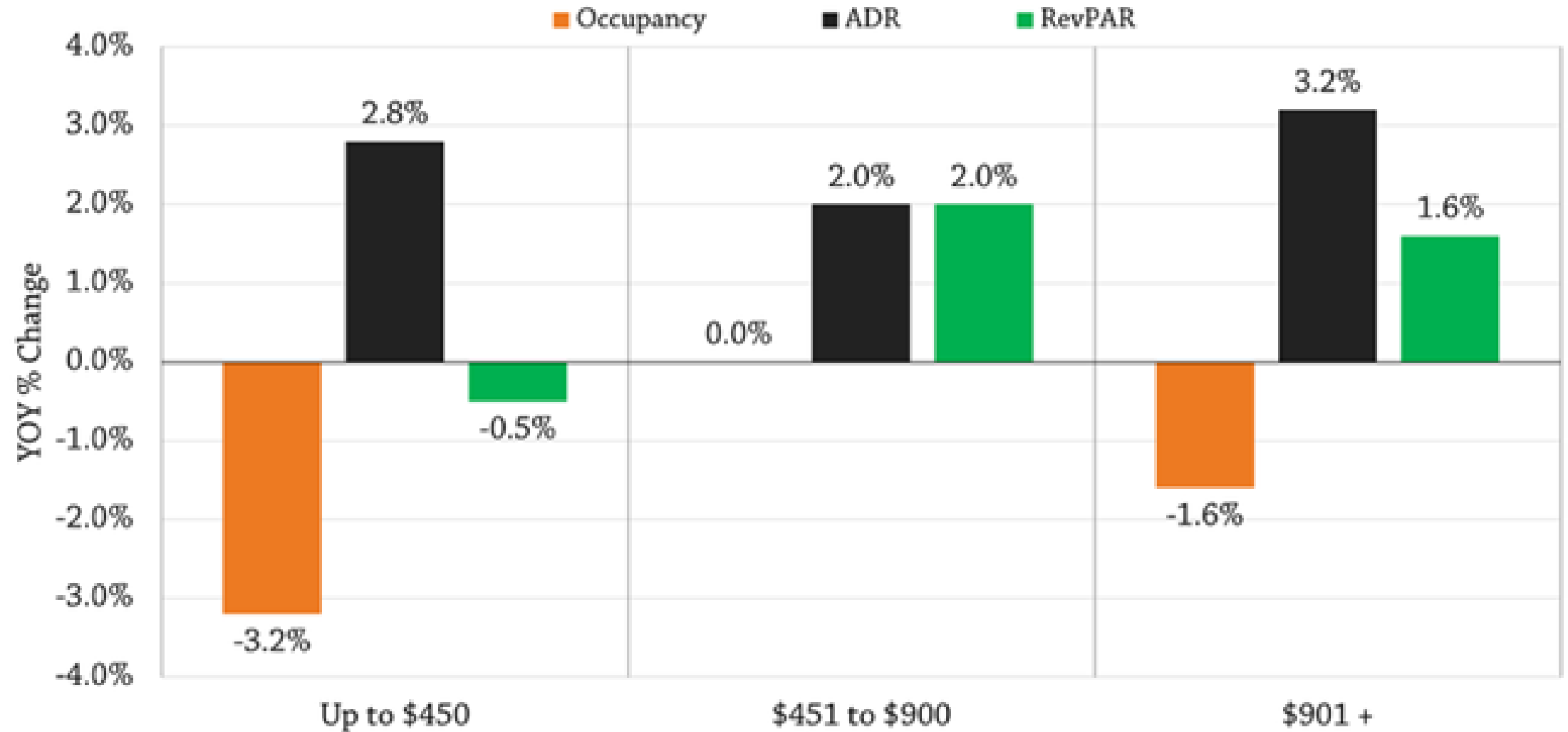


Winter Length of Stay- Industry



Winter by Tercile - Industry

YOY % Change in Winter Occupancy, ADR & RevPAR
as of October 31, by Price Tercile



Winter Takeaways.....

- JH winter occupancy is down (-6%) over this same time last year, with declines found in November, January, and April, while December, February, and March remain relatively flat to last year.
- JH ADR for the overall winter season is up (20%) compared to last year, with significant gains found in all months.
- JH Winter RevPAR is currently up significantly to last year (13%), with gains occurring in all winter months except April, down (-8%)

Thank you!

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