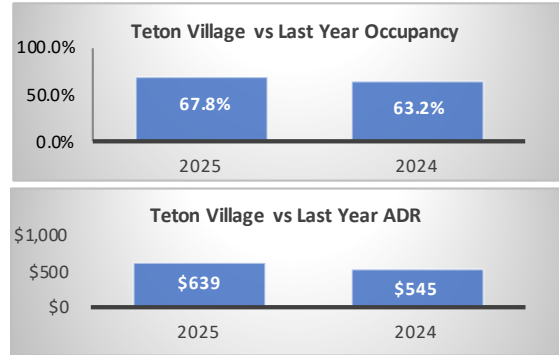
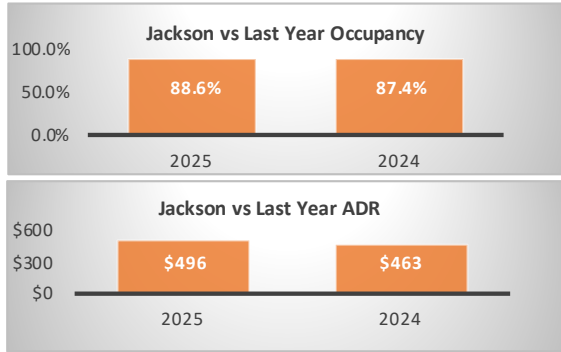


RESERVATIONS ACTIVITY REPORT

Period: Bookings as of 09/30/2025



Jackson - Segment			
September Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	88.6%	87.4%	1.4%
ADR	\$496	\$463	7.3%
RevPar	\$440	\$404	8.7%
Paid & Unpaid (DOR) Occupancy	89.8%	87.4%	2.8%
Booking Pace	5.6%	6.8%	-17.9%

Teton Village - Segment			
September Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	67.8%	63.2%	7.3%
ADR	\$639	\$545	17.4%
RevPar	\$434	\$344	25.9%
Paid & Unpaid (DOR) Occupancy	66.4%	65.5%	1.3%
Booking Pace	6.6%	5.5%	20.3%

Jackson + Teton Village Combined - Segment, (Excluding Parks)			
September Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	80.9%	78.3%	3.4%
ADR	\$541	\$488	10.8%
RevPar	\$437	\$382	14.6%
Paid & Unpaid (DOR) Occupancy	80.8%	78.8%	2.5%
Booking Pace	6.0%	6.3%	-4.7%

Next Month Performance (October)			
	2025	2024	Year over Year % Diff
Paid Occupancy	51.1%	49.0%	4.3%

Next Month Performance (October)			
	2025	2024	Year over Year % Diff
Paid Occupancy	34.3%	32.4%	5.8%

Next Month Performance (October)			
	2025	2024	Year over Year % Diff
Paid Occupancy	44.9%	42.7%	5.1%

Prior 6 Months to Date (Apr '25 - Sep '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	77.6%	79.2%	-1.9%
ADR	\$487	\$460	5.9%
RevPar	\$378	\$364	3.8%

Prior 6 Months to Date (Apr '25 - Sep '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	58.2%	53.7%	8.3%
ADR	\$731	\$681	7.3%
RevPar	\$425	\$366	16.3%

Prior 6 Months to Date (Apr '25 - Sep '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	70.3%	69.4%	1.3%
ADR	\$563	\$526	7.1%
RevPar	\$396	\$365	8.5%

Next 6 Months Performance (Oct '25 - Mar '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	23.8%	25.2%	-5.6%

Next 6 Months Performance (Oct '25 - Mar '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	28.2%	26.7%	5.6%

Next 6 Months Performance (Oct '25 - Mar '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	25.5%	25.8%	-1.2%