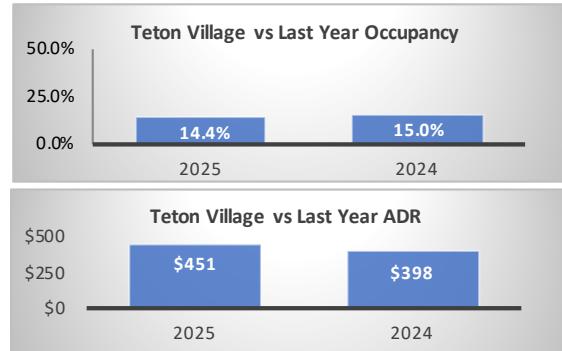


Period: Bookings as of 11/30/2025



Jackson - Segment			Teton Village - Segment			Jackson + Teton Village Combined - Segment, (Excluding Parks)					
November Performance			November Performance			November Performance					
	2025	2024	Year over		2025	2024	Year over	Year over Year			
Paid Occupancy	29.6%	30.2%	<span style="color: red;">-2.1%</span>	Paid Occupancy	14.4%	15.0%	<span style="color: red;">-3.8%</span>	Paid Occupancy	23.4%	24.0%	<span style="color: red;">-2.5%</span>
ADR	\$193	\$194	<span style="color: red;">-0.8%</span>	ADR	\$451	\$398	<span style="color: green;">13.4%</span>	ADR	\$258	\$246	<span style="color: green;">4.7%</span>
RevPar	\$57	\$59	<span style="color: red;">-2.9%</span>	RevPar	\$65	\$60	<span style="color: green;">9.1%</span>	RevPar	\$60	\$59	<span style="color: green;">2.1%</span>
Paid & Unpaid (DOR) Occupancy	29.9%	30.2%	<span style="color: red;">-1.0%</span>	Paid & Unpaid (DOR) Occupancy	16.2%	19.6%	<span style="color: red;">-17.7%</span>	Paid & Unpaid (DOR) Occupancy	24.2%	25.7%	<span style="color: red;">-6.0%</span>
Booking Pace	7.6%	7.0%	<span style="color: green;">8.6%</span>	Booking Pace	5.7%	4.7%	<span style="color: green;">21.9%</span>	Booking Pace	6.9%	6.1%	<span style="color: green;">13.1%</span>
Next Month Performance (December)			Next Month Performance (December)			Next Month Performance (December)					
	2025	2024	Year over		2025	2024	Year over	Year over Year			
Paid Occupancy	40.8%	36.8%	<span style="color: green;">10.7%</span>	Paid Occupancy	37.6%	36.1%	<span style="color: green;">4.2%</span>	Paid Occupancy	39.5%	36.5%	<span style="color: green;">8.1%</span>
Prior 6 Months to Date (June '25 - Nov '25)			Prior 6 Months to Date (June '25 - Nov '25)			Prior 6 Months to Date (June '25 - Nov '25)					
	2025	2024	Year over		2025	2024	Year over	Year over Year			
Paid Occupancy	75.9%	75.8%	<span style="color: green;">0.2%</span>	Paid Occupancy	56.9%	53.5%	<span style="color: green;">6.5%</span>	Paid Occupancy	68.7%	67.2%	<span style="color: green;">2.2%</span>
ADR	\$494	\$464	<span style="color: green;">6.3%</span>	ADR	\$744	\$685	<span style="color: green;">8.6%</span>	ADR	\$573	\$532	<span style="color: green;">7.6%</span>
RevPar	\$375	\$352	<span style="color: green;">6.5%</span>	RevPar	\$424	\$366	<span style="color: green;">15.6%</span>	RevPar	\$393	\$358	<span style="color: green;">10.1%</span>
Next 6 Months Performance (Dec '25 - May '26)			Next 6 Months Performance (Dec '25 - May '26)			Next 6 Months Performance (Dec '25 - May '26)					
	2025-26	2024-25	Year over		2025-26	2024-25	Year over	Year over Year			
Paid Occupancy	26.1%	27.6%	<span style="color: red;">-5.4%</span>	Paid Occupancy	33.8%	34.5%	<span style="color: red;">-2.2%</span>	Paid Occupancy	29.1%	30.1%	<span style="color: red;">-3.5%</span>