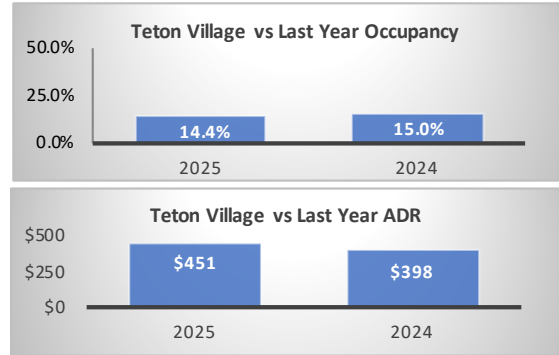
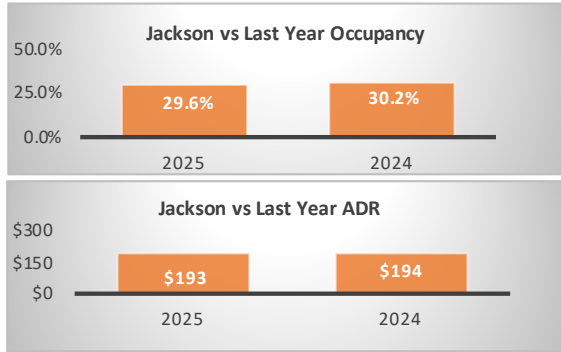


## RESERVATIONS ACTIVITY REPORT

Period: Bookings as of 11/30/2025



Jackson - Segment			
November Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	29.6%	30.2%	-2.1%
ADR	\$193	\$194	-0.8%
RevPar	\$57	\$59	-2.9%
Paid & Unpaid (DOR) Occupancy	29.9%	30.2%	-1.0%
Booking Pace	7.6%	7.0%	8.6%

Teton Village - Segment			
November Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	14.4%	15.0%	-3.8%
ADR	\$451	\$398	13.4%
RevPar	\$65	\$60	9.1%
Paid & Unpaid (DOR) Occupancy	16.2%	19.6%	-17.7%
Booking Pace	5.7%	4.7%	21.9%

Jackson + Teton Village Combined - Segment, (Excluding Parks)			
November Performance		Year over Year % Diff	
	2025	2024	
Paid Occupancy	23.4%	24.0%	-2.5%
ADR	\$258	\$246	4.7%
RevPar	\$60	\$59	2.1%
Paid & Unpaid (DOR) Occupancy	24.2%	25.7%	-6.0%
Booking Pace	6.9%	6.1%	13.1%

Next Month Performance (December)			
	2025	2024	Year over Year % Diff
Paid Occupancy	40.8%	36.8%	10.7%

Next Month Performance (December)			
	2025	2024	Year over Year % Diff
Paid Occupancy	37.6%	36.1%	4.2%

Next Month Performance (December)			
	2025	2024	Year over Year % Diff
Paid Occupancy	39.5%	36.5%	8.1%

Prior 6 Months to Date (June '25 - Nov '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	75.9%	75.8%	0.2%
ADR	\$494	\$464	6.3%
RevPar	\$375	\$352	6.5%

Prior 6 Months to Date (June '25 - Nov '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	56.9%	53.5%	6.5%
ADR	\$744	\$685	8.6%
RevPar	\$424	\$366	15.6%

Prior 6 Months to Date (June '25 - Nov '25)			
	2025	2024	Year over Year % Diff
Paid Occupancy	68.7%	67.2%	2.2%
ADR	\$573	\$532	7.6%
RevPar	\$393	\$358	10.1%

Next 6 Months Performance (Dec '25 - May '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	26.1%	27.6%	-5.4%

Next 6 Months Performance (Dec '25 - May '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	33.8%	34.5%	-2.2%

Next 6 Months Performance (Dec '25 - May '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	29.1%	30.1%	-3.5%