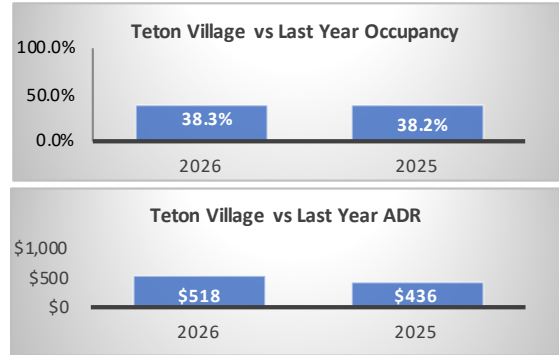
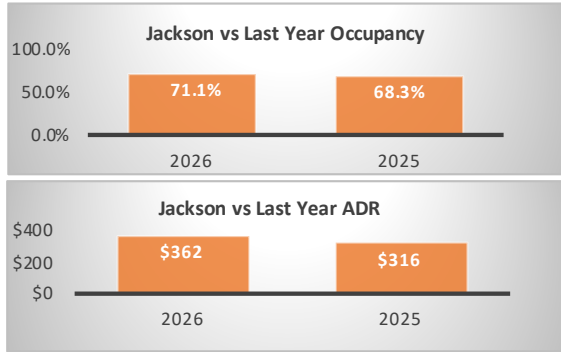


RESERVATIONS ACTIVITY REPORT

Period: Bookings as of 05/31/2026



Jackson - Segment			
May Performance			
	2026	2025	Year over Year % Diff
Paid Occupancy	71.1%	68.3%	4.1%
ADR	\$362	\$316	14.6%
RevPar	\$257	\$216	19.3%
Paid & Unpaid (DOR) Occupancy	71.7%	67.2%	6.8%
Booking Pace	7.8%	9.3%	-16.2%

Teton Village - Segment			
May Performance			
	2026	2025	Year over Year % Diff
Paid Occupancy	38.3%	38.2%	0.2%
ADR	\$518	\$436	19.0%
RevPar	\$198	\$166	19.3%
Paid & Unpaid (DOR) Occupancy	38.7%	42.3%	-8.4%
Booking Pace	5.2%	5.4%	-5.0%

Jackson + Teton Village Combined - Segment, (Excluding Parks)			
May Performance			
	2026	2025	Year over Year % Diff
Paid Occupancy	57.3%	55.7%	2.9%
ADR	\$406	\$350	15.9%
RevPar	\$233	\$195	19.2%
Paid & Unpaid (DOR) Occupancy	57.4%	57.7%	-0.5%
Booking Pace	6.7%	7.6%	-12.0%

Next Month Performance (June)			
	2026	2025	Year over Year % Diff
Paid Occupancy	82.1%	79.3%	3.6%

Next Month Performance (June)			
	2026	2025	Year over Year % Diff
Paid Occupancy	67.3%	63.0%	6.9%

Next Month Performance (June)			
	2026	2025	Year over Year % Diff
Paid Occupancy	75.8%	72.2%	5.0%

Prior 6 Months to Date (Dec '25 - May '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	57.1%	55.8%	2.4%
ADR	\$320	\$305	5.1%
RevPar	\$183	\$170	7.6%

Prior 6 Months to Date (Dec '25 - May '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	52.0%	50.8%	2.3%
ADR	\$895	\$861	4.0%
RevPar	\$465	\$437	6.4%

Prior 6 Months to Date (Dec '25 - May '26)			
	2025-26	2024-25	Year over Year % Diff
Paid Occupancy	55.0%	53.8%	2.3%
ADR	\$539	\$511	5.5%
RevPar	\$297	\$275	7.9%

Next 6 Months Performance (Jun '26 - Nov '26)			
	2026	2025	Year over Year % Diff
Paid Occupancy	47.3%	46.7%	1.3%

Next 6 Months Performance (Jun '26 - Nov '26)			
	2026	2025	Year over Year % Diff
Paid Occupancy	39.8%	36.6%	8.8%

Next 6 Months Performance (Jun '26 - Nov '26)			
	2026	2025	Year over Year % Diff
Paid Occupancy	44.1%	42.3%	4.3%